



FY 26 Annual Report



NOIA FOUNDATION

Northern Ohio Italian American Foundation



NOIA FOUNDATION



Mission



To preserve our Italian heritage and perpetuate our Italian culture and history. To enhance our community and support initiatives associated with Italian-American ideals.

Vision



The Foundation will strive to uphold and develop a refined sense of cultural identity. It will contribute to programs and organizations within our community that reflect and promote Italian-American heritage, culture and values. The Foundation will foster the embracement of the rich Italian culture by all.

Officers

UMBERTO FEDELI

Chairman

JULIUS CIACCIA

Vice Chair

NICHOLAS ALEXANDER

Treasure

ANGELA SPITALIERI IANIRO

Executive Director

LORRAINE DODERO

Secretary

Executive Committee

David LaPuma
Nicholas Alexander
Julius Ciaccia

Lorraine Dodero
Umberto Fedeli
Alicia Mazzi

Angie Spitalieri Ianiro
Sean Wenger

Board Members

Michael Fedeli
Vince Gravino
John Langer
Angelo LaPerna
Claire Rosacco

Al Salvatore
James Pilla
Bryan Dardis
Chris Evans
Lisa Giganti

Sean Mellino
Mark Panzica
Aldo Filippelli
Gina Vernaci
Alanna Guy

Benefactors

Anthony Alexander
Bruno Berardi
Richard Buoncorno
Michael Cancelliere
Charles Ciuni
Anthony DiGeronimo
Victor DiGeronimo, Sr.
Rocco DiLillo
Umberto Fedeli

Sam Foti
Paul Francisco
John Langer
Angelo LaPerna
Joseph Miceli
John Miceli
Mario Morino
Angelo Petitti, Sr.
Jamie Pilla

John Quagliata
Louis Ripepi, Jr.
Claire Rosacco
William Scala
Joseph Scaminace
Peter Spitalieri
Albert Salvatore
Frederick DiSanto

Letter from the Chairman

This fiscal year was very special to our foundation as we celebrated our formal 30 years. We also opened the doors to our new NOIA headquarters on Mayfield Rd. Thanks to so many, the Foundation saw the highest membership we've had, ranging in age from 21 to 100.

Our Foundation's endowment is over \$6 million after all our construction costs and all the significant contributions we have made over the years.

Our philanthropy initiatives continue to grow with another outstanding class of freshmen starting the fiscal year. Your contributions go towards funding education for exceptional high school students, our wonderful local parishes, our home in Little Italy, and projects that impact the Italian American community.

Our six committees were very busy this past year; with the designing, decorating, and construction of the new facility and the increase in membership cost, our finance and investment committee spent additional time evaluating and reviewing our budget. The Board of Directors spent a great deal of time diligently looking at our goals for the foundation and agreed at the end of the year to enter into a strategic plan with the assistance of many members and the leadership of an outstanding board member Gina Vernaci who used to be the head of Playhouse Square Foundation (the second largest theatre district behind New York City). Our Philanthropy committee once again celebrated four Seniors graduating from High School.

We celebrated two special events this past year in honor of our formal 30th anniversary (we started informally several years before); one was with families at Lake farm park in August, over 100 people gathered to celebrate the day. We also had a celebration on October 4th at The Country Club with outstanding attendance. Both events were celebrated in honor of all the great memories we have shared and looking to the future.

We appreciate all you do and thank you for your support and dedication to our organization. If you have any suggestions for outstanding trustees or members, kindly let Angie or me know. And, if you have any feedback or suggestions kindly share those with Angie as well.

Thanks so much for your outstanding support of NOLA,

Umberto



Committees

Cultural

The Cultural Committee is responsible for developing programs to enhance the preservation of the Italian-American culture and hosting events (including lectures) that support the purpose of the organization.

ALICA MAZZI

Chairperson

Aldo Filippelli	Fabrizio Fiorini
Alanna Guy	Ron Cordaro
Alexis Gallo	Gabriela Pieragostine
Sal Fragapane	Sean Mellino
Amily Imbrogno	

Membership

The Membership and Marketing Committee is responsible for strategies to maintain and enhance communication among members, recruiting new members, promoting the goodwill of the organization, and such other activities as may be assigned by the Executive Committee from time to time.

ANGELO LAPERNA

Chairperson

John Langer	Lisa Giganti
Jimmy Gianfagna	Gina Vernaci
Anthony LaGuardia	Lou LoParo
Michael Fedeli	Sylvio Mecone
Vinny Glassi	

Finance

The Finance Committee is responsible for developing the annual budget with staff and other board members.

NICK ALEXANDER

Chairperson

Kurt Eyman	Daniel Rowbottom
Vince Gravino	Dominic Caruso
Bryan Dardis	Mike Marrapese
Deborah Kellner	Deborah Sabo

Philanthropy

The Philanthropy Committee develops procedures to review, evaluate, and recommend grants for approval. The Committee submits its analysis and recommendations to the Executive Committee.

SEAN WENGER

Chairperson

Mark D'Agostino	Victor Geraci
Christina Evans	Paul Lederer
Claire Rosacco	Tony Constantine
Paul Smaldone	Bob Mazzarella

Planned Giving

Establish and roll out a planned giving program to the NOIA membership.

DANA DECAPITE

Chairperson

Anthony Basalla	Dave LaPuma
Nicholas Gingo	Gianna Argie

Governance

The Governance Committee oversees compliance of NOIA regulations and the process of all elections required by the regulations, including the nomination process, the election, and communication(s) necessary for the election.

AL SALVATORE

Chairperson

Mark Panzica	Teresa DiVencenzo
Michael Panichi	Joseph Romano
Martin D'Eramo	

Financial Position

For Fiscal Year July 1, 2025, through June 30, 2026

OPERATION HIGHLIGHTS

Results continue to grow through membership, donations and events.

FISCAL GRANTS 2026

\$298,294

Philanthropy

REVENUE

\$852,294

EXPENSES

\$630,645

REVENUE OVER EXPENSE

\$221,649



Service Providers

ADVISORS: Ancora Advisors, LLC

FEES: Pro Bono

CUSTODIAN: Fidelity

ACCOUNTING: Ciuni & Panichi Inc.

FISCAL YEAR: June 30, 2026

FEES: Pro Bono

ATTORNEY: Bryan Dardis

FEES: Pro Bono



"As both a member and benefactor, NOIA has provided me the **opportunity to cultivate deep friendships that will last a lifetime.** All while supporting worthy initiatives in the community, I have been blessed to serve."

~ John H. Langer



Portfolio Overview

Activity Summary

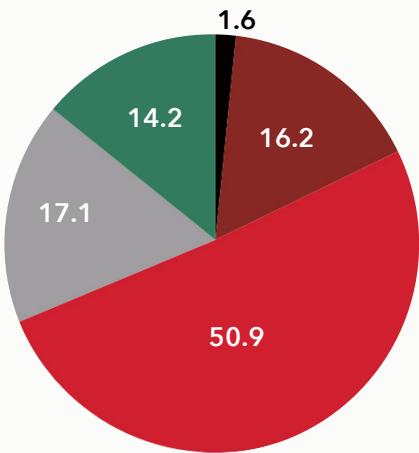
Beginning Value	6,612,197.90
Accured Interest	8,910.30
Net Contribution/Withdrawals	-1,202,375.89
Realized Gains	89,277.11
Unrealized Gains	537,011.54
Income Received	174,798.55
Change in Accrued Interest	5,050.03
Ending Value	6,227,392.21
Accured Interest	13,960.33

Portfolio History

	Quarter To Date	Last 1 Year	Annualized Inception To Date 3/21/2003
Portfolio			
Account	8.25	14.62	7.81
Index			
US Treas Bill Index	-0.02	0.14	1.04
Bloomberg Int. Aggregate Index	0.47	3.76	3.10
Russell 3000	15.44	22.82	11.94
MSCI All Country World Index Ex. U.S.	14.49	27.66	8.92
HFRX Global Hedge FD Indx	5.37	9.45	2.21
2.5% T-Bills 25% Barclay Int Agg 37.5% Russ 3 15%	9.08	15.40	7.27
MS ACWI X US 20% HFRX			

Portfolio Allocation

as of 06/30/2-26



Foundation	Market Value	% Assets	Yeild
Cash and Equivalents	98,799.05	1.6	3.3
Fixed Income	1,011,030.21	16.2	4.6
U.S. Equities	3,168,224.16	50.9	0.9
Non U.S. Equities	1,067,277.00	17.1	1.8
Alternative	882,111.79	14.2	1.3
Total	6,227,392.21	100.0	1.7

Year-to-Year Membership Growth

FY 25		
Lifetime	4	\$12,000.00
Benefactor	22	\$105,000.00
Member	149	\$137,816.99
Spousal	26	\$15,750.00
Intermediate	156	\$26,872.07
Associate	20	\$4,562.50
TOTAL	277	\$302,001.56

NEW MEMBERS

Lifetime	0
Benefactor	0
Spousal	6
Member	15
Intermediate	18
Associate	9
Did Not Renew	19

FY 26		
Lifetime	4	\$12,000.00
Benefactor	23	\$108,750.00
Member	160	\$195,928.10
Spousal	28	\$18,437.80
Intermediate	54	\$31,974.57
Associate	24	\$6,800.01
TOTAL	293	\$373,890.48

NEW MEMBERS

Benefactor	1
Spousal	7
Member	14
Intermediate	9
Associate	8
Did Not Renew	22

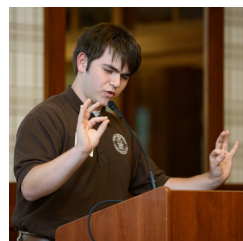


NOIA has provided a community of friends who share the same **values, traditions, and appreciation for our Italian culture.** Through NOIA, I have been able to stay connected to my roots while building lasting relationships with people who inspire me both personally and professionally. I am proud to be part of an organization that celebrates our past while investing in the future of the Italian American community in Northeast Ohio.

~ Alanna Guy

Fiscal 2026 Contributions

We entered our fifth year of the Legacy Fund. The purpose of the fund is to allow philanthropic dollars and volunteer outreach to go directly towards supporting and preserving our most visible and vital pillars of our Italian American heritage.





First Pillar

Our Italian Parishes

This pillar supports Holy Redeemer, Holy Rosary, Our Lady of Mount Carmel and St. Rocco. Below is a summary of how their dollars were used this year:

St. Rocco Parish

Repairing the rod - iron fence around the property

Holy Redeemer Parish

Maintenance, Improvements and Infrastructure needs (Roof Repair, Plumbing Problems, Air Conditioner in the Church)

Our Lady of Mount Carmel

Replace a faulty air conditioning unit that serves the rectory area, continue a program to replace the broken concrete steps and sidewalk along the rectory and church building.

Holy Rosary

Installed a new safety ladder for the Bell tower to support maintenance of the Bell.



Second Pillar

High School Scholarship Program

We offer our Leadership Scholarship to Italian American students who demonstrate a passion for giving back, helping others and taking an active role in ensuring our local Italian American community continues to thrive. **Our 4 year/ \$5000 annual and renewable scholarship** encourages educational achievement, cultural experiences, leadership and service - values that we at NOIA find essential.

We are in 11 Catholic High Schools currently. Archbishop Hoban, Beaumont, Elyria Catholic, Gilmour Academy, Magnificat, Padua Franciscan, St. Ignatius, NDCL, Saint Vincent Saint Mary, Saint Joseph Academy, and Walsh Jesuit.

This past year students:

Seniors - 4

Junior - 9

Sophomore - 14

Freshman - 14



Third Pillar

Our Home Little Italy

We continue to reinvest in our neighborhood of Little Italy.

We are dedicated to ensuring safety to all visitors and making sure the neighborhood is thriving. Through our friends at the Little Italy Redevelopment Corporation.



Fourth Pillar

Responsive Grants

These grants seek to advance Italian- influenced artistic and community ventures that align with our Foundations mission. This year, we were able to support the Wickliffe Italian Club with their clubs events.

Donations Outside of Membership

Ralph Trecaso

Joe & Nancy Vocaire

Fedeli Family Foundation

Rocco and Joan DiLillo

Miceli Dairy Company

Bob and Lori Campana

Joseph Scaminace Foundation

Aldo Filippelli

Michael Fedeli

Anthony & Angie Ianaro

Vince Galassi

Julius Ciaccia

H. Jack's Plumbing

Alicia Mazzi

John Quagliata

Michael Cancelliere

Anthony Petrarca

Gino Faciana

Mario Morino

Fiscal 2026 Calendar of Events

For Fiscal Year July 1, 2025, through June 30, 2026

This year was a special year as we celebrated the Foundations 30th Anniversary.

Relationships are the key to who we are; **Food Friends and Fun is all a part of what makes this group so special.**

**JUL
14**

ANNUAL GOLF OUTING

121 golfers participated in our outing at Sandridge Golf Club. The event was sold out and golfers enjoyed a day of golf and dinner. We were able to raise \$22,500 for Project NICU.

**SEPT
30**

BIG NIGHT DINNER

60 people gathered at Michaelangelo's in Little Italy for a Big Night dinner- this was the menu reenacted from the 1996 Stanley Tucci movie Big Night. All guests had a great time.

**NOV
20**

A CONVERSATION WITH MARIO MORINO

35 members gathered at Mario's office on the westside to have a sit down with long time member Mario. He shared his Italian heritage with our members, his business background and philosophy for success. Italian heritage with our members, his business background and philosophy for success.

**AUG
10**

FAMILY PICNIC

In honor of our Foundations Anniversary. 135 people gathered at Lake Farm Park in Chardon for a day of fun. We had activities for the kids, Pizza, music and families were able to visit the park. Special thanks to Vince Gravino, Alica Mazzi, Alanna Guy and Alexis Gallo for their help.

**OCT
04**

30TH ANNIVERSARY CELEBRATION

214 guests attended our celebration at The Country Club on a perfect night. Food, camaraderie and laughter filled the night. Our décor took us on a trip through Italy and remind us all how special thirty years is.

**DEC
18**

PIER W CHRISTMAS PARTY

212 guests celebrated the Christmas Season at Pier W for our annual event. Food and company were amazing.

**AUG
21**

BOCCE NIGHT

64 people attended our annual Bocce Night at the Alta House in Little Italy. Great night with pizza from Maxi's, good weather and friendly competition. Congratulations to Team Mazzarella.

**OCT
13**

COLUMBUS DAY

70 proud Italian Americans gathered after the Columbus Day parade for lunch at Nido Italia. This year thanks to Donny Difonzo and few friends we were able to once again have a float in the parade.

**FEB
28**

LIMONCELLO MAKING

51 people gathered at the new headquarters for a morning of Limoncello making. It was the first event at our new space.

**SEPT
17**

ANNUAL MEETING AND DINNER

120 members attended our annual meeting held at Nido Italia in Little Italy. We also had tours of our new space next store. At our meeting we heard from brother and sister about their experience with receiving the NOIA scholarship, we also had a report on the progress of our Planned giving. Mark Panzica shared pictures and an update on the construction of our new headquarters.

**OCT
24**

MEET AND GREET

18 members and 18 prospective members gathered at the patio of Maxi's to meet and socialize. Current members introduced the prospective member to the organization. We welcomed 6 new members that night.

**MAR
04**

GREATER CLEVELAND FOOD BANK

13 members gathered at the Food Bank to help sort food for the Homeless.

**MAR
08**

LA FESTA DELLA DONNA

38 ladies joined the celebration at the NOIA Headquarter for a day of celebration. We had three amazing women panelist, Becca Serio, Melissa Gunding D'Elia and Christina Palmisano

**APR
23**

PROSPECTIVE MEMBER NIGHT

50 guests joined us at the NOIA headquarters for an informal discussion about NOIA. 30 prospective members attended. 7 new members joined.

**MAY
13**

GRAND OPENING

Over 100 guests attended our official Grand opening of our new space at 121018 Mayfield Rd. Local restaurants in the neighborhood provided the food. Special thanks to all that made this happen.

**MAY
27**

AMICI DINNER

28 members joined us at the NOIA Headquarters for dinner with our Amici's. This is a way for all the new members from the Fiscal year to meet their Amici's and hear about NOIA.

**JUN
09**

SENIOR SEND-OFF

25 members joined us at the NOIA offices to wish our four graduates' good luck in their next chapter.

**JUN
16**

SCHOLARSHIP DINNER

66 people gathered at Lockkeepers to share our freshmen dinner and to hear from our students. We had 14 freshmen this year.



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12018 MAYFIELD ROAD

Cleveland, Ohio 44106

www.noiafoundation.com